

# A discussion of terms used in IndusWealth Analytics reports

This data used in this report is for illustration only

Caplin Point Laboratories Ltd													Pharmaceuticals			
Data as on 28-Jun-19													Pharmaceuticals - Indian - Formulat			
4464	PvM: 0-0.5	A/3-A											Upside			
CMP = 452.75	0.62	0.81	0.5% 0.7%	0.85	0.09	7.93	22.59	69.0	-	2.2%	0.00					
3 yr mtly Beta = 0.72	Sales/WC	Div Yld %	Mcap	P/E	EV/EBIDT	D/E	PBIDTM	APATM	ROCE	RONW		1 yr	3 yr	5 yr	Ind	
Company	7.41	0.5	3,425	23.11	15.32	-	38.81	23.98	58.30	41.28	P/E	32%	22%	37%	28%	
Industry	3.70	0.87	6,66,200	39.84	80.09	0.26	26.80	14.53	14.45	11.84	EV/EBIDTA	9%	-4%	3%	50%	

Stk Perf	Stk v Ind scr	Wrt Ind MJP	Cons Prc	NW/Mcap	P/B	CshAdj P/E	Pmtr Hldg	Pldg Shrs	Cash + Inv	D/EBDITA
0.62	0.81	0.5% 0.7%	0.85	0.09	7.93	22.59	69.0	-	2.2%	0.00
Stock price performance score	Stock price vs the industry	% of industry market cap and % of industry profit represented by the company	Conservative estimate of the discount in the current price	Network of company as fraction of Market cap	Price to book ratio	P/E ratio after excluding cash of books	% holding by the promoter group	% of shares pledged by the promoters	Cash on the books of the company	Debt as percent of Earnings before accounting items

Comparison of company parameters vs Industry										
	Sales/WC	Div Yld %	Mcap	P/E	EV/EBIDT	D/E	PBIDTM	APATM	ROCE	RONW
Company	7.41	0.5	3,425	23.11	15.32	-	38.81	23.98	58.30	41.28
Industry	3.70	0.87	6,66,200	39.84	80.09	0.26	26.80	14.53	14.45	11.84
	Ratio of sales to working capital	Dividend yield	Market capitalization	Price to Earnings	Enterprise value to Earnings before accounting items	Debt equity ratio	Profit margins	Return Parameters		

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The company is valued based on 5 growth assumptions: it will continue the growth it had in last 1 year, 3 years, 5 years, it will have the average growth of the industry and also the growth it experienced in the recent 4 quarters (labelled as current).

The report reviews the potential upside in these scenarios. 2 models are used to identify the potential upside (P/E and EV/EBIDTA). This is depicted in the on the top right-hand corner of the report..

	Upside				
	1 yr	3 yr	5 yr	Ind	Curr
P/E	32%	22%	37%	28%	31%
EV/EBIDTA	9%	-4%	3%	50%	12%

All the cells are color coded: green being good, blue ok, white is neither good nor bad, yellow is not ok and red is a concern. The color coding is useful as we are dealing with data and make it easier for us to focus our attention.

Other than 5 scores (Piotroski F score, G score, ABS score, BMT ABS and Z score) all other scores are on a 0-1 scale, 1 being good and 0 being bad. They are also color coded.

Piotroski F score	6	G score	6	A BSD Scr	0.61	Moat Scr	0.35	EVA Scr	0.85	QoQ scr	0.80	D/E scr	1.00	D/PBDIT s	1.00	Z score
IW Score	0.67	Sale Gr Scr	0.71	OPM Scr	0.78	FF Scr	0.50	E Gr Scr	0.30	E M'tm Scr	0.32	Return Scr	0.87	PO Rto Scr	0.60	13.2
ABS Score	5	BMT ABS	1	Int Cover	0.73	CF/NI	0.38	Δ NW	0.79	Div Yld	0.49	CROIC Scr	0.53	Div g	0.50	#2   06/19

Scorecard of adjusted prices (Monthly SIP perf vs NIFTY)								
	3M	6M	12M	18M	3 YR	5YR	10 YR	15 YR
Company	15.6%	13.1%	5.8%	-8.0%	-12.2%	68.3%	5688.1%	11081.5%
Industry	-11.9%	-15.9%	-20.1%	-21.9%	-35.1%	-45.8%	-20.5%	23.0%

Depth Scorecard (period perf vs NIFTY)								
	2019	2018	2017	2016	2015	2013-14	2009-12	2000-08
Company	10.1%	-53.1%	45.5%	33.7%	152.7%	194.1%	232.9%	NA 00-08
Industry	-17.4%	-3.7%	-13.2%	-7.9%	29.4%	47.8%	63.2%	95.8%

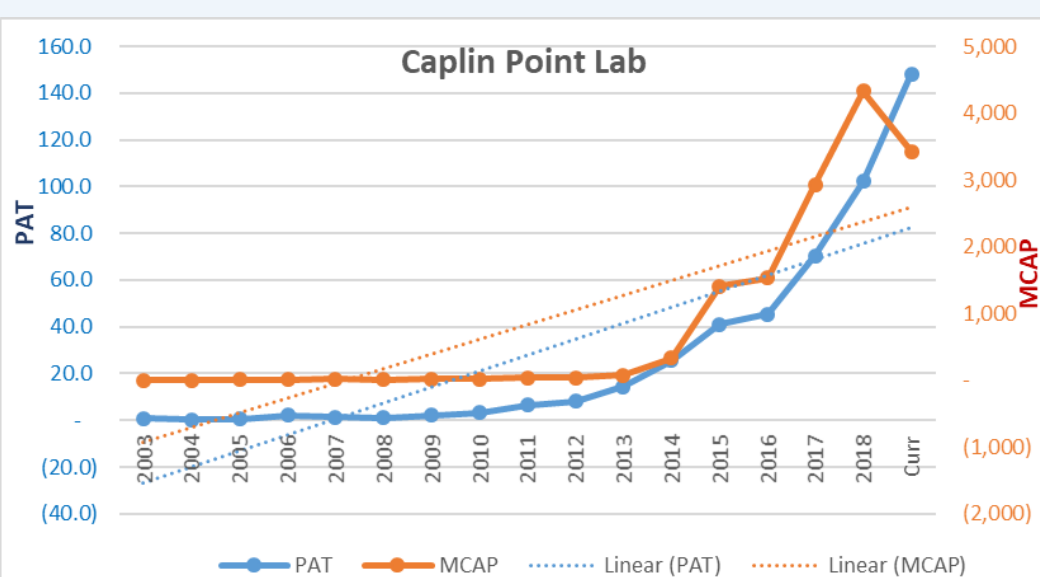
Average of month end P/E ratio of the company and the industry over various time periods

	3M	6M	12M	18M	3 YR	5YR	10 YR	15 YR	2019	2018	2017	2016	2015	2013-14	2009-12
Company Avg P/E	26.85	27.83	29.51	35.43	47.49	44.21	26.26	21.31	27.83	39.23	63.75	43.19	48.84	9.36	7.05
Ind Avg P/E	75.99	86.65	103.00	97.59	65.32	49.89	45.34	39.96	86.65	103.05	34.28	28.99	29.39	77.06	21.16

	3M	6M	12M	18M	3 YR	5YR	10 YR	15 YR	2019	2018	2017	2016	2015	2013-14	2009-12
Abs MMTM	-2.0%	-4.2%	-16.4%	-46.2%	36.9%	489.4%	7558.6%	2567.9%	8.0%	-43.9%	44.8%	22.2%	264.0%	319.5%	421.1%
DS RTN	#DIV/0!	7.8%	2.7%	-11.4%	-21.9%	39.7%	5962.7%	10909.4%	21.1%	7.6%	7.3%	-23.3%	67.3%	29.7%	259.9%
US RTN	15.6%	15.7%	7.3%	-6.3%	-6.7%	87.4%	5478.0%	11193.0%	-11.0%	-60.7%	38.2%	57.0%	85.4%	164.5%	-27.0%

Abs MMTM	Price momentum for the given period
DS RTN	Returns from the stock when the Index fell in the given period
US RTN	Returns from the stock when the Index went up in the given period

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On the left there is chart that presents historical profits (blue line) and the market value of the company (brown line).

Stock prices of companies may fluctuate, in the long run they are expected to eventually follow profits. The chart helps review trends in profits and market cap.

The chart on the right presents value of the company based on the market price (brown line) and potential value of the company based on our model (blue line).

